

Date: April 15, 2021

To: All Benefits-Eligible Faculty and Staff

From: HR Announcements

Subject: Penn Retirement Plan Transition – Blackout Period Ended

Important Plan News: The asset transfer from Vanguard to TIAA has been completed and the blackout period has ended. Now you can access your new account on the TIAA platform and view your balances.

[Sign On to Your Penn TIAA.org Account](#)

Your Penn Retirement Savings Plan balances have transferred to TIAA and are available for all transactions. Go to TIAA.org to view your accounts, to make your investment choices if you have not already done so, or to add your beneficiary information.

If you have not yet added your beneficiary information, please do so as soon as possible. Select *Actions* from the top of the *Account summary* page, then click *Add/edit beneficiaries* under *All accounts* and follow the prompts. Your beneficiaries from Vanguard and/or your old TIAA accounts did not transfer – you must name beneficiaries for your new accounts on the TIAA platform.

Since April 9, 2021 all contributions (both yours and the University's) have been directed to the new investment menu. All existing mutual fund balances at both TIAA and Vanguard have been transferred to the investment options you previously selected from the new menu.

If you did not proactively select investment options before April 6, 2021, your existing mutual fund balances and future contributions have been directed to the Vanguard Institutional Target Retirement Fund aligned with your date of birth.

Access your online account to update your profile to make sure your address, phone numbers and email addresses are correct and complete. Opt in to electronic delivery of required communications to ensure you receive important plan updates without delay.

Please note: balances in the self-directed brokerage option have moved from Vanguard to TIAA and are currently being validated and reconciled. These assets may not be visible in your online plan account at this time. Call **877-736-6738** with any questions.

You can change your investment choices at any time.

Regardless of the size of your account, you have access to personalized advice on the plans' investment options from a TIAA financial consultant at *no additional cost to you*. Click this [TIAA meeting link](#) to schedule a virtual session or call **800-732-8353**, weekdays, 8 a.m. to 8 p.m. (ET).

Call TIAA at **877-736-6738**, weekdays, 8 a.m. to 5 p.m. (ET) with questions or for help navigating your new online account. They can help you select investment options and walk you through naming beneficiaries.

Access your account from anywhere with the TIAA mobile app. You can check balances, monitor your investments, and more. [Download the TIAA app](#) for Apple and Android devices.