

MAKE SAVING FOR RETIREMENT EASY: TIAA-CREF LIFECYCLE FUNDS

We understand that life can be complicated, but investing for retirement doesn't have to be. Now you can take a "hands-free" approach by choosing a TIAA-CREF Lifecycle Fund. With Lifecycle Funds, you simply decide on the date you expect to retire and pick the fund closest to that year. So, for example, if you plan to retire in 2034, you would choose the TIAA-CREF Lifecycle Fund 2035. TIAA-CREF provides the investment mix generally considered appropriate for your stage of retirement planning and adjusts it regularly from more aggressive to more conservative as your retirement date approaches.

You may be wondering . . .

Q: What kind of investor should consider a Lifecycle Fund?

A: Whether you're new to investing or experienced, a long way from retirement or close to it, Lifecycle Funds may appeal to you. The advantage is simplicity. There's never any need to adjust your retirement portfolio, since the fund will automatically shift its mix of investments as your year of retirement draws closer.

Q: How are Lifecycle Funds invested?

A: Lifecycle Funds 2010, 2015, 2020, 2025, 2030, 2035, 2040, 2045 and 2050 seek high total return over time through a combination of capital appreciation and income. The Lifecycle Retirement Income Fund seeks high total return over time primarily through income, with a secondary emphasis on capital appreciation. They all do this by investing in TIAA-CREF's family of broadly diversified mutual funds. These underlying mutual fund investments include stocks (equities) and fixed income instruments.

Q: What if I already have savings in other investments? Should I transfer that money to a Lifecycle fund?

A: If you prefer not to actively manage multiple investments for retirement, and if the benefits of diversification, ongoing professional management and a simple, "no-hands" approach appeals to you, then you may want to consider transferring your other retirement savings to your Lifecycle Fund. Be aware that there may be tax consequences associated with certain kinds of transfers of assets. Consult your tax advisor about your own situation before taking action.

Q: What if I change my projected retirement year?

A: If your goals or needs change, you can easily switch to another Lifecycle Fund, just as you would with any other mutual fund holding.

For additional assistance, speak with a TIAA-CREF retirement planning specialist at **800 TIAA-CREF (800 842-2273)** or visit **tiaa-cref.org**.













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Please note that TIAA-CREF Lifecycle Funds share the risks associated with the types of securities held by each of the underlying funds in which they invest. In addition to the fees and expenses associated with the Lifecycle Funds, there is exposure to the fees and expenses associated with the underlying mutual funds as well.

PICK THE LIFECYCLE FUND THAT'S RIGHT FOR YOU

Simply choose the Lifecycle Fund that's closest to your expected retirement date. If you're already retired, the TIAA-CREF Retirement Income Fund offers an investment mix that's generally appropriate for the needs of retirees.*

IF YOU PLAN TO RETIRE IN:	THEN CONSIDER:	INVESTMENT MIX	GROSS EXPENSE / NET CHARGE**
			<i>As of the most current prospectus dated 2/1/2009</i>
2010	Lifecycle Fund 2010	 52% Equities 48% Fixed income	0.87% / 0.66%
2015	Lifecycle Fund 2015	 60% Equities 40% Fixed income	0.89% / 0.67%
2020	Lifecycle Fund 2020	 68% Equities 32% Fixed income	0.92% / 0.69%
2025	Lifecycle Fund 2025	 76% Equities 24% Fixed income	0.94% / 0.70%
2030	Lifecycle Fund 2030	 84% Equities 16% Fixed income	0.96% / 0.71%
2035	Lifecycle Fund 2035	 90% Equities 10% Fixed income	0.98% / 0.72%
2040	Lifecycle Fund 2040	 90% Equities 10% Fixed income	0.95% / 0.72%
2045	Lifecycle Fund 2045	 90% Equities 10% Fixed income	7.08% / 0.73%
2050	Lifecycle Fund 2050	 90% Equities 10% Fixed income	8.17% / 0.72%
Already retired	Retirement Income Fund	 40% Equities 60% Fixed income	2.17% / 0.63%

* Not all Lifecycle Funds are available through all employer-sponsored plans. Please contact us to determine if your employer's plan can accept investments into a specific Fund.

** The Net Expense Ratio includes fees for the Lifecycle Funds and fees for the underlying funds; each Lifecycle fund indirectly bears its pro rata share of the fees and expenses incurred by the underlying funds. The net annual expense charge reflects a contractual fee waiver and reimbursement of certain expenses by the fund's adviser through January 31, 2010. The reimbursement does not cover the fee for services provided in connection with the offering of this class on retirement platforms. See the current prospectus for information on expenses.

You should consider the investment objectives, risks, charges and expenses carefully before investing. Call 877 518-9161, or visit tiaa-cref.org, for a prospectus that contains this and other information. Read the prospectus carefully before investing. The risks of each Lifecycle Fund are the same as those of the underlying mutual funds in which they invest.

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