

## TIAA-CREF Lifecycle Index Funds

As of 09/30/2010

The performance data quoted represents past performance, and is no guarantee of future results. Your returns and the principal value of your investment will fluctuate so that your shares and annuity account accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. For performance current to the most recent month-end, call 800 TIAA-CREF (800 842-2273).

Mutual funds are offered through your plan sponsor's retirement plan, which is administered by TIAA-CREF. Funds are offered at that day's net asset value (NAV), and the performance is displayed accordingly. Performance at NAV does not reflect sales charges, which are waived through your pension plan. If included, the sales charges would have reduced the performance as quoted.

Annuity account options are available through annuity contracts issued by TIAA or CREF. These contracts are designed for retirement or other long-term goals, and offer a variety of income options, including lifetime income. Payments from the variable annuity accounts are not guaranteed and will rise or fall based on investment performance. Mutual funds do not offer the range of income options available through annuities.

There are inherent risks in investing in mutual funds and variable annuity accounts including loss of principal.

MULTI-ASSET As of 09/30/2010			Total Returns		Average Annual Total Returns				Gross/Net Expense Charge	Fee Waiver Expiration
MUTUAL FUND	Ticker Symbol	Inception Date	3-Month	YTD	1 Year	5 Year	10 Years	Since Inception		
<b>TIAA-CREF Lifecycle Index 2010 Fund</b> Fund Number: 1199 Share Class: Institutional See notes: 132, 301	TLTIX	09/30/09	7.75%	6.17%	8.94%	--	--	8.94%	1.43%/0.20%	01/31/11
<b>TIAA-CREF Lifecycle Index 2015 Fund</b> Fund Number: 1202 Share Class: Institutional See notes: 132, 301	TLFIX	09/30/09	8.72%	5.85%	8.96%	--	--	8.96%	1.42%/0.19%	01/31/11
<b>TIAA-CREF Lifecycle Index 2020 Fund</b> Fund Number: 1205 Share Class: Institutional See notes: 132, 301	TLWIX	09/30/09	9.49%	5.54%	9.00%	--	--	9.00%	1.43%/0.20%	01/31/11
<b>TIAA-CREF Lifecycle Index 2025 Fund</b> Fund Number: 1208 Share Class: Institutional See notes: 132, 301	TLQIX	09/30/09	10.27%	5.14%	8.96%	--	--	8.96%	1.42%/0.19%	01/31/11
<b>TIAA-CREF Lifecycle Index 2030 Fund</b> Fund Number: 1211 Share Class: Institutional See notes: 132, 301	TLHIX	09/30/09	11.16%	4.83%	9.06%	--	--	9.06%	1.42%/0.19%	01/31/11
<b>TIAA-CREF Lifecycle Index 2035 Fund</b> Fund Number: 1214 Share Class: Institutional See notes: 132, 301	TLYIX	09/30/09	11.98%	4.33%	8.91%	--	--	8.91%	1.42%/0.19%	01/31/11



**MULTI-ASSET** As of 09/30/2010

MUTUAL FUND	Ticker Symbol	Inception Date	Total Returns		Average Annual Total Returns				Gross/Net Expense Charge	Fee Waiver Expiration
			3-Month	YTD	1 Year	5 Year	10 Years	Since Inception		
<b>TIAA-CREF Lifecycle Index 2040 Fund</b> Fund Number: 1217 Share Class: Institutional See notes: 132, 301	TLZIX	09/30/09	12.06%	4.42%	8.98%	--	--	8.98%	1.42%/0.19%	01/31/11
<b>TIAA-CREF Lifecycle Index 2045 Fund</b> Fund Number: 1220 Share Class: Institutional See notes: 132, 301	TLXIX	09/30/09	12.05%	4.45%	8.94%	--	--	8.94%	1.42%/0.19%	01/31/11
<b>TIAA-CREF Lifecycle Index 2050 Fund</b> Fund Number: 1223 Share Class: Institutional See notes: 132, 301	TLLIX	09/30/09	11.94%	4.36%	8.94%	--	--	8.94%	1.42%/0.19%	01/31/11
<b>TIAA-CREF Lifecycle Index Retirement Income Fund</b> Fund Number: 1226 Share Class: Institutional See notes: 132, 301	TRILX	09/30/09	6.79%	6.56%	8.82%	--	--	8.82%	1.44%/0.21%	01/31/11

**IMPORTANT INFORMATION**

132 As Target Retirement Date Funds are actively managed, their asset allocations are subject to change and may vary from those indicated. They invest in many underlying funds and are exposed to the risks of different areas of the market. The higher a fund's allocation to stocks, the greater the risk. After the target date has been reached, some of these funds may be merged into a fund with a more stable asset allocation. In addition to the fund level expenses these funds are also subject to the expenses of their underlying investments. Please consult the prospectus for more complete information.

301 The net annual expense reflects a contractual reimbursement of various expenses by the fund's advisor. This reimbursement may be discontinued at any time. Without any such reimbursement, the expenses of the fund would have been higher and its performance lower.

**You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877 518-9161 or go to [www.tiaa-cref.org](http://www.tiaa-cref.org) for a prospectus that contains this and other information. Please read the prospectus carefully before investing.** TIAA-CREF Individual & Institutional Services, LLC, and Teachers Personal Investors Services, Inc., members FINRA, distribute securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association (TIAA) and College Retirement Equities Fund (CREF), New York, NY.

©2010 Teachers Insurance and Annuity Association - College Retirement Equities Fund, New York, NY 10017.